

HUNT MEMORIAL HOSPITAL DISTRICT
BOARD OF DIRECTORS SPECIAL MINUTES

January 13, 2026

The Board of Directors of Hunt Memorial Hospital District conducted a special meeting on Tuesday, January 13, 2026 at 5:30 PM in the sixth floor Homer Horton, Jr. Boardroom at Hunt Regional Medical Center, 4215 Joe Ramsey Boulevard, Greenville, Texas.

Dr. Pierce, Chairman, called the meeting to order.

ROLL CALL:

Mrs. Deborah Clack
Mr. William Jefferson Helton
Mrs. Leslie Killgore (Absent)
Mr. John C. Nelson, Jr.
Mrs. Janet Peek (Absent)
Dr. Scott Pierce
Mr. Wesley Oswald
Mr. Michael Taylor
Mrs. Julia Wensel

comprising a quorum of the Board; also,

Mr. Steven Lee Boles, Jr., President/CEO
Mr. Stuart O'Neil, Vice President of Legal Affairs
Ms. Brandi Isham, Vice President/Coordinated Care/Quality
Mr. Reese Hurley, Vice President Chief Nursing Officer
Ms. Tammy Walsh, Interim CEO
Mr. Travis Potter, Vice President Business Development
Robert Deuell, Vice President of Medical Staff Affairs
Mr. Abraham "Abe" Benavides, Partner, McCall, Parkhurst & Horton, LLP
Mr. Chris Janning, Managing Director, Hilltop Securities, Inc.
Ms. Rose Hayden, Development & Communications Director
Ms. Julie Gibson, Foundation Director
Mr. Wyman Williams, Commerce

**Board
Member
Leave
Absence**

Dr. Pierce reported Mrs. Peek notified him she is stepping down from the Board Secretary role due to personal matters requiring her focus and will take a leave of absence to the end of her term ending May 2026. It was the consensus that to ensure smooth board operations without delay in the agenda process this evening, a new Board Secretary be elected. Dr. Pierce opened the floor for nominations. Mr. Taylor moved, seconded by Mr. Helton, to nominate Mrs. Clack as Secretary of the Board. There being no further nominations, the floor was closed and Mrs. Clack was unanimously approved as Board Secretary.

Mr. Boles thanked Ms. Walsh for stepping in as a new staff member and for assisting with completing the sale document in preparation for the bond sale. Mr. Janning reported the District closed a \$29,280,000 bond sale with a 5.58% effective interest rate, significantly lower than the initial 6-6.5% estimate, thanks to the District's strategic structuring and market conditions. The bond offering drew a \$100M in orders, tripling the amount sold, driven by three major funds, Baird, Lord Abbett, and Vanguard. A key innovation was appointing the Bank of New York as the paying agent to receive tax proceeds directly, thereby securing funds and improving investor confidence. This structure prevents operational cash shortfalls from affecting debt payments, addressing investor concerns about liquidity risks. He noted that the collaboration of Piper Sandler and Texas Capital Bank was instrumental in securing favorable conditions and clear communication with investors. The bond includes mandatory principal redemptions annually and a 10-year par call option, starting on February 15, 2036, allowing future refinancing if ratings improve.

**Order
Issuance
And Sale
Of HMHD
GO Bonds,
Series 2026**

Mr. Benavides presented an Order authorizing the issuance and sale of the Hunt Memorial Hospital District Obligation Bonds, Series 2026, in a principal amount not to exceed \$29,340,000; levying an annual ad valorem tax and providing for the security for and payment of said bonds, approving an official statement, a bond purchase agreement, a paying agent/registrar agreement, and a tax collection trust account agreement; and enacting other provisions relating to the subject. He reported as previously noted by Mr. Janning, the Bank of New York is assigned as the paying agent to receive the debt tax money directly and in such is included in the Order. Following the presentation, Mr. Taylor moved, seconded by Mrs. Clack to adopt the Order authorizing the issuance and sale of the Hunt Memorial Hospital District General Obligations Bonds, Series 2026 as presented. The motion carried unanimously.

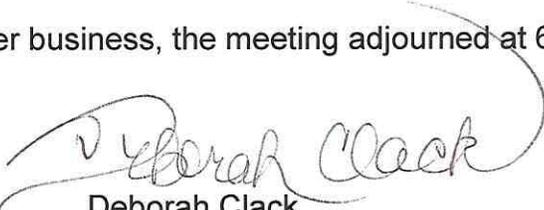
Mr. Benavides clarified that the following two Orders amending the Series 2014 and 2020 bond orders will authorize the tax office to send the debt tax money directly to the paying agent, Bank of New York, as with the new process implemented for the 2026 bonds. This alignment minimizes future confusion and supports investor trust by maintaining parity among all outstanding bonds.

Order Amending The HMHD GO and Refunding and Improvement Bonds, Series 2014 Mr. Benavides presented an Order amending and supplementing an Order of the Board of Directors of Hunt Memorial Hospital District authorizing the issuance of the Hunt Memorial Hospital District General Obligation and Refunding and Improvement Bonds, Series 2014. Following review, Mr. Nelson moved, seconded by Mr. Oswald, to adopt the Order amending the Hunt Memorial Hospital District General Obligation and Refunding and Improvement Bonds, Series 2014 as presented and discussed. The motion carried unanimously.

Order Amending The HMHD GO and Refunding and Improvement Bonds, Series 2020 Mr. Benavides presented an Order amending and supplementing an Order of the Board of Directors of Hunt Memorial Hospital District authorizing the issuance of the Hunt Memorial Hospital District General Obligation and Refunding and Improvement Bonds, Series 2020. Following review, Mr. Oswald moved, seconded by Mr. Nelson, to adopt the Order amending the Hunt Memorial Hospital District General Obligation and Refunding and Improvement Bonds, Series 2020 as presented and discussed. The motion carried unanimously.

Executive Session There was no Executive Session held.

Adjournment There being no further business, the meeting adjourned at 6:50 PM.


Deborah Clack
Secretary