

**HUNT MEMORIAL HOSPITAL DISTRICT
BOARD OF DIRECTORS MINUTES**

May 27, 2025

The Board of Directors of Hunt Memorial Hospital District conducted a meeting on Tuesday, May 27, 2025 at 5:30 p.m. in the sixth floor Homer Horton, Jr. Boardroom at Hunt Regional Medical Center, 4215 Joe Ramsey Boulevard, Greenville, Texas.

Dr. Pierce, Chairman, called the meeting to order.

ROLL CALL:

Mrs. Deborah Clack
Mr. William Jefferson Helton
Mrs. Leslie Killgore
Mr. John C. Nelson, Jr.
Mrs. Janet Peek (Absent)
Dr. Scott Pierce
Mr. Wesley Oswald
Mr. Michael Taylor
Mrs. Julia Wensel

comprising a quorum of the Board; also,

Mr. Steven Lee Boles, Jr., President/CEO
Mr. Stuart O'Neil, Vice President of Legal Affairs
Mr. Terry Scoggin, Vice President/CFO
Mr. Reese Hurley, Vice President/CNO
Ms. Brandi Isham, Vice President/Coordinated Care/Quality
Mr. Chad Martin, Vice President Clinic Operations
Mr. Travis Potter, Vice President Business Development
Robert Deuell, Vice President of Medical Staff Affairs
Anthony Elisco, D.O., Chief of Staff
Mr. Christopher Janning, Hilltop Securities, Inc.
Ms. Rose Hayden, Development & Communications Director
Ms. Kim Mulder, Emergency Department Director
Ms. Kathy Price, Laboratory Director

Approval of Minutes Mr. Helton moved, seconded by Mrs. Clack, to approve the April 22, 2025 minutes as written. The motion carried unanimously.

Medical Staff Report Dr. Elisco reported all is well with the Medical Staff.

Citizens To Be Heard There were no citizens to be heard on non-agenda items.

Public There were no members of the public present to address the Board
Testimony of Directors regarding any item of the agenda before or during the Board's consideration of said items.

Introduction There were no introductions of officers or directors.
Of Officers
& Directors

Unfinished There was no unfinished business.
Business

New Business

Consent Mr. Taylor moved, seconded by Mrs. Clack, to approve the
Agenda following consent agenda items as recommended. The motion carried unanimously.

To approve the appointments, requests to change staff category, requests to change staff status, reappointments, and resignations for the Hunt Regional Medical Staff and Allied Health Professional Staff upon recommendation of the Board Credentials Review Committee.

To approve \$199,118.97 (\$239,118.97 less \$40,000 donation from the Commerce Auxiliary), for the purchase of Mindray monitors and central monitoring system for Hunt Regional Emergency Medical Center Commerce upon recommendation of the Facilities Planning Committee and the Finance/Budget Committee.

To approve \$259,079.60 for the purchase of Mindray monitors and central monitoring system for Hunt Regional Emergency Medical Center Quinlan upon recommendation of the Facilities Planning Committee and the Finance/Budget Committee.

To approve \$9,541.12 for the purchase of a Fisher Accuspin Max Plus Centrifuge for Hunt Regional Medical Center Laboratory upon recommendation of the Facilities Planning Committee and the Finance/Budget Committee.

Action Items

Hilltop Securities Bond Report Update Mr. Janning presented the bond sale timeline, with bond pricing on August 5 and closing on September 9. He reported ratings from Moody's and Standards & Poor's impact the underwriter selection and bond sale strategy, thus the recommendation is to use Piper Sandler as the lead and Texas Capital Bank as the co-underwriter for the bond sale with a 50/50 revenue split due to Piper's experience with high-yield hospital districts and Texas Capital's local value. There was discussion on the rationale for the underwriter selection, including recent market volatility and the need for experienced partners in non-investment grade bond sales. Following discussion on the bond sale financials and tax impact, Mrs. Killgore moved, seconded by Mr. Helton, to affirm Piper Sandler and Texas Capital Bank as the underwriters for the bonds as recommended. The motion carried unanimously.

VMG Valuation There was no action on "Consider VMG Valuation".

Financial Statements Mr. Scoggin presented the April 2025 financial statements and statistical data. Following review of the April financial performance and the recent approval of a ten year extension of the Medicaid supplemental funding program, Mr. Taylor moved, seconded by Mr. Oswald, to approve the April financial statements as presented, subject to audit. The motion carried unanimously.

DISCUSSION ITEMS

Strategic Initiatives Strategic initiatives may be discussed in Executive Session.

Chairman's Report Dr. Pierce encouraged members to attend the Hunt Regional Healthcare Foundation Gala on Friday, June 13 at Innovation First in Greenville. Tickets are \$125.00 and this year's theme is "Red Carpet". All proceeds support the various services and equipment identified to enhance patient care for our community.

President/CEO Report Mr. Boles reported updates on bond projects and operations will be discussed in Executive Session.

Hospital Tour There was a brief intermission for a hospital tour.

Executive Session An Executive Session was held under Texas Government Code §551.071, §551.072, §551.074, and §551.085. Following the Executive Session, there was no action taken.

Adjournment There being no further business, the meeting adjourned at 7:13 p.m.



Janet E. Peek
Secretary

slt