

HUNT MEMORIAL HOSPITAL DISTRICT
BOARD OF DIRECTORS' BUDGET WORKSHOP MINUTES

August 27, 2024

The Board of Directors of Hunt Memorial Hospital District conducted a budget workshop on Tuesday, August 27, 2024 at 2:30 p.m. in the sixth floor Homer Horton, Jr. Boardroom at Hunt Regional Medical Center, 4215 Joe Ramsey Boulevard, Greenville, Texas.

Dr. Pierce, Chairman, called the workshop to order.

ROLL CALL:

Mrs. Deborah Clack
Mr. William Jefferson Helton
Mrs. Leslie Killgore
Mr. John C. Nelson, Jr.
Mrs. Janet Peek (Absent)
Dr. Scott Pierce
Mr. Michael Taylor
Mrs. Julia Wensel

comprising a quorum of the Board; also,

Mr. Steven Lee Boles, Jr., President/CEO
Mr. Stuart O'Neil, Vice President of Legal Affairs
Ms. Jamie Morgan, Vice President/CFO
Mr. Reese Hurley, Vice President/CNO
Ms. Brandi Isham, Vice President/Coordinated Care/Quality
Mr. Chad Martin, Vice President Clinic Operations
Mr. Travis Potter, Vice President Business Development
Mr. Matthew Prater, Financial Analyst, Decision Support Services
Ms. Tammie Brooks, Decision Support Director
Ms. Hannah Tatum, Decision Support Manager
Ms. Christine Essary, Controller
Ms. Randa Robertson, Staff Accountant

**Proposed
HMHD
FY 2025
Operational
And Capital
Investment
Plan Budgets**

Ms. Morgan introduced the financial team members and expressed her appreciation for their support in working with each department in preparing their respective budgets. A draft of the Fiscal Year 2025 Hunt Memorial Hospital District Operating and Capital Plan Expenditure Plan Budgets was presented and the following discussed: trends for adult admits, Rehab, NICU days, births, outpatient visits, emergency department visits, Hunt Regional Medical Partners clinics visits, assumptions for service demand in Greenville, Urgent Care visits and services, Royse City statistics, revenue assumptions and revenue mix trend, payor mix history,

revenue deductions, tax revenue and other operating revenue, the No-New-Revenue-tax rate, the Voter-Approval tax rate, the FY 2024-2025 tax rate options and the new debt schedule, historical property tax rates, changes in key taxation indicators, operating expenses including salaries, non-operating revenue, 2025 capital budget summary, and cash flow projection. Not reflected in the workshop draft budget is a second pass to validate admissions, patient days, and surgical volumes; additional review of revenue deductions and supplemental revenue program; detailed final expense review by senior leadership; and Board input on tax rate.

**Proposed
HMHD 2024
Ad Valorem
Tax Rate**

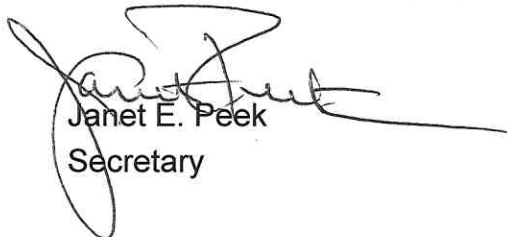
Ms. Morgan presented historical data on the Hunt Memorial Hospital District property tax rates and reported the certified property tax values are \$14,557,056,812. The current tax rate options were reviewed and the voter-approval tax rate would be \$0.200362 with total tax revenues of \$28,817,378 and the no-new revenue tax rate will be \$0.188698. Following review, Mr. Taylor moved, seconded by Mrs. Killgore, to propose an ad valorem tax rate for 2024 at \$0.200362 with the debt rate at \$0.029590 and maintenance and operation rate at \$0.170772. The motion carried unanimously.

**Schedule a
Public Hearing**

Mr. Oswald moved, seconded by Mrs. Clack, to schedule a public hearing on the proposed tax rate for Tuesday, September 17, 2024 at 5:00 p.m. in the sixth floor boardroom. The motion carried unanimously.

Adjournment

There being no further business, the meeting adjourned at 3:42 p.m.


Janet E. Peek
Secretary