

HUNT MEMORIAL HOSPITAL DISTRICT
SPECIAL BOARD OF DIRECTORS

October 20, 2020

The Hunt Memorial Hospital District Board of Directors conducted a special meeting on Tuesday, October 20, 2020 at 5:00 p.m. in the sixth floor Homer Horton, Jr. Boardroom at Hunt Regional Medical Center, 4215 Joe Ramsey Blvd., E., Greenville, Texas with the following members:

Mr. John C. Nelson, Jr., Vice Chairman presiding
Dr. James Barr
Mrs. Janet Peek
Dr. Scott Pierce
Mr. William Rutherford
Mrs. Julia Wensel

comprising a quorum of the Board; also,

Mr. Richard Carter, President/CEO
Ms. Leah Curtis, Hospital Counsel
Mr. Lee Boles, Vice President/CFO
Mr. Reese Hurley, MSN-Adm., RN, Vice President/CNO
Mr. John Heatherly, Vice President Operations/Support Services
Ms. Emily Sundeen, DNP, FNP-BC, VP Quality & Clinical Integration
Mr. Chris Janning, Hilltop Securities
Ms. Lindsey Evans, Hilltop Securities
Mr. Rodolfo Segura, Jr., McCall, Parkhurst & Horton, L.L.P.
Ms. Lisa Hill, Foundation Development Marketing Communications Director
Ms. Jamie Morgan, Accountant
Ms. Mary Pattberg, Decision Support Director

Absent were:

Mrs. Sarah Alderman
Mr. Michael Taylor

Report on
Sale of Bonds

Mr. Janning presented a tax-exempt market overview per Municipal Market Data, reviewed the preliminary official statement, and discussed the pricing progression of the District's General Obligation Refunding & Improvement Bonds, Series 2020 noting the final par amount was \$27,915,000, with 2.76% new money TIC, 1.45% refunding TIC and refunding PV savings at 6.11%. JP Morgan, Senior Manager, did an exceptional job and all bonds sold with total orders of \$82,185 million. Following the overview, Mr. Janning reported Hilltop Securities is recommending the Board accept the JP Morgan offer noting the very positive rate.

Order
Authorizing
The Sale
Of the GO
Bonds

Mr. Segura presented Order Number 333, an order authorizing the issuance and sale of Hunt Memorial Hospital District General Obligation Refunding and Improvement Bonds, Series 2020; levying an annual ad valorem tax and providing for the security for and payment of said bonds; approving an official statement, a bond


purchase agreement and escrow agreement; and enacting other provisions relating to the subject. Mr. Segura reported the bonds are tax exempt and outlined their limitations. Following the presentation and discussion on required filings with the SEC on capital leases, Mrs. Peek moved, seconded by Mrs. Wensel to adopt Order Number 333 as presented. The motion carried unanimously.

**Executive
Session**

An Executive Session was under the provisions of Section 551.001 et seq., Texas Government Code for the purpose of 551.071. Following the Executive Session, there was no action taken.

Adjournment

There being no further business, the meeting adjourned at 5:30 p.m.


James Barr, PhD
Secretary

slt